

**THE STATE OF NEW HAMPSHIRE**

**MERRIMACK, SS**

**SUPERIOR COURT**

**Docket No. 03-E-0106**

**In the Matter of the Liquidation of  
The Home Insurance Company**

**[PROPOSED]**

**ORDER APPROVING SETTLEMENT AGREEMENT  
WITH SOUTHLAND**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company (“Home”), for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between Comet Street, Inc. (“Comet”), formerly known as Southland Oil Company, which company had previously done business as VGS Corporation (“VGS”; Comet, Southland Oil Company, and VGS are collectively referred to herein as “Southland”) and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Settlement Agreement with Southland is granted, and the Settlement Agreement is approved; and
3. The Liquidator’s recommendation concerning the allowance of Southland’s proofs of claim is approved, and Southland’s claims are allowed as a Class II claim in the aggregate amount of \$750,000.

So Ordered.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Presiding Justice